

Pursuant to Article 20 of the Articles of Association of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad, and Article 28 of the Operation Rulebook of the Assembly, on its 38th regular meeting held on 28, June 2010, under item 1 of the agenda, the Assembly of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad passed the following

DECISION
ON ADOPTING THE MINUTES
FROM THE 37th EXTRAORDINARY MEETING OF THE ASSEMBLY

1. The minutes from the 37th extraordinary meeting of the Assembly of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad – adopted, no objections.
2. The minutes from the previous item are a constituent part of this Decision.

President of
the 38th regular meeting of the Assembly
Dejan Avdalović
(round seal of RAZVOJNA BANKA VOJVODINE)
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Pursuant to Article 66 of the Law on Banks (“The Official Gazette of the Republic of Serbia” No. 107/2005) and article 20 of the Articles of Association of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad, the Assembly of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad passed the following decision under item 2 of the agenda, on its 38th regular meeting held on 28, June 2010

DECISION
ON ADOPTING THE BUSINESS REPORT
OF “METALS-BANKA” a.d. NOVI SAD
FOR 2009

1. The Business Report of “METALS-BANKA” a.d. Novi Sad for 2009 is adopted.
2. The Report from the previous item is a constituent part of this Decision.
3. This Decision comes into effect on the day of its passing.

President of
the 38th regular meeting of the Assembly
Dejan Avdalović
(round seal of RAZVOJNA BANKA VOJVODINE)
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Pursuant to Article 66 of the Law on Banks ("The Official Gazette of the Republic of Serbia" No. 107/2005) and article 20 of the Articles of Association of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad, the Assembly of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad passed the following decision under item 3 of the agenda, on its 38th regular meeting held on 28, June 2010

THE DECISION
ON ADOPTING ANNUAL FINANCIAL REPORT
OF "METALS-BANKA" a.d. NOVI SAD FOR 2009

The Annual Financial Report of "METALS-BANKA" a.d. Novi Sad for 2009 is adopted together with its constituent parts: Balance Sheet, Income Statement, Cash Flow Statement, Statement on Changes of Capital, Statistical Annexe and Notes on Financial Reports. These notes contain, among other things, the data on the overall funds and sources in the amount of **27, 077, 805** dinars, as well as the incomes, outcomes and financial result.

Incomes	(in thousand dinars)
1. Interest incomes	2,578,681
2. Incomes from compensations and commissions	575,139
3. Incomes form dividends and participations	1,098
4. Other business incomes	97,127
5. Incomes from changing the value of property and liabilities	527,267
Total Income	3,779,312
Outcomes	
1. Interest outcomes	1,321,291
2. Outcomes from compensations and commissions	41,054
3. Net outcomes from exchange difference	112,881
4. Net outcomes based on indirect writedown of placements and reservations	330,210
5. Other business outcomes	1,491,364
6. Outcomes from changing the value of property and liabilities	460,073
Overall outcomes	3,756,873
Pre-tax income	22,439
Income from created deferred tax funds and from the decrease of deferred tax liabilities	2,798
Income	25,237

President of
the 38th regular meeting of the Assembly
Dejan Avdalović
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Pursuant to Article 66 of the Law on Banks (“The Official Gazette of the Republic of Serbia” No. 107/2005) and article 20 of the Articles of Association of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad, the Assembly of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad passed the following decision under item 4 of the agenda, on its 38th regular meeting held on 28, June 2010

THE DECISION ON
ADOPTING REPORT OF THE EXTERNAL AUDITOR DELOITTE D.O.O. BEOGRAD
FOR AUDITING FINANCIAL REPORTS OF “METALS-BANKA” a.d. NOVI SAD
FOR 2009

1. The 2009 Audit Report with Comments of “METALS-BANKA” a.d. Novi Sad created by the external auditor Deloitte d.o.o. Beograd is adopted.
2. The Report from the previous item is a constituent part of this Decision.

President of
the 38th regular meeting of the Assembly
Dejan Avdalović
(round seal of RAZVOJNA BANKA VOJVODINE)
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Pursuant to Article 66 of the Law on Banks (“The Official Gazette of the Republic of Serbia” No. 107/2005) and article 20 of the Articles of Association of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad, the Assembly of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad passed the following decision under item 5 of the agenda, on its 38th regular meeting held on 28, June 2010

DECISION
ON USAGE AND PLACEMENT OF THE EARNED PROFIT
OF “METALS-BANKA” a.d. NOVI SAD
ACCORDING TO THE FINANCIAL REPORT FOR 2009

1. The realised profit for 2009 which amounts to 25,236,504.44 dinars is entirely placed to cover a part of loss from the previous years.
2. The Decision comes into effect the day it has been passed.

President of
the 38th regular meeting of the Assembly
Dejan Avdalović
(round seal of RAZVOJNA BANKA VOJVODINE)
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Pursuant to Article 66 of the Law on Banks (“The Official Gazette of the Republic of Serbia” No. 107/2005) and article 20 of the Articles of Association of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad, the Assembly of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad passed the following decision under item 6 of the agenda, on its 38th regular meeting held on 28, June 2010

DECISION
ON ADOPTING THE BUSINESS PLAN
OF RAZVOJNA BANKA VOJVODINE a.d. NOVI SAD
FOR THE PERIOD BETWEEN 2010 AND 2014

1. The Business Plan of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad for the period between 2010 and 2014 is adopted;
2. The Business Plan from the previous item is a constituent part of this Decision.
3. This Decision comes into effect the day it has been passed.

President of
the 38th regular meeting of the Assembly
Dejan Avdalović
(round seal of RAZVOJNA BANKA VOJVODINE)
(signature: illegible)

RAZVOJNA BANKA VOJVODINE a.d. Novi Sad
THE ASSEMBLY
NO.: 1-38-7/2010
Date: 28, June 2010

Pursuant to Article 66 of the Law on Banks (“The Official Gazette of the Republic of Serbia” No. 107/2005) and article 20 of the Articles of Association of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad, the Assembly of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad passed the following decision under item 7 of the agenda, on its 38th regular meeting held on 28, June 2010

DECISION
ON ADOPTING THE BUSINESS PLAN
OF RAZVOJNA BANKA VOJVODINE a.d. NOVI SAD
FOR 2010

1. The Business Plan of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad for 2010 is adopted;
2. The Business Plan from the previous item is a constituent part of this Decision.
3. This Decision comes into effect the day it has been passed.

President of
the 38th regular meeting of the Assembly
Dejan Avdalović
(round seal of RAZVOJNA BANKA VOJVODINE)
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Pursuant to Article 66 of the Law on Banks (“The Official Gazette of the Republic of Serbia” No. 107/2005) and article 20 of the Articles of Association of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad, the Assembly of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad passed the following decision under item 8 of the agenda, on its 38th regular meeting held on 28, June 2010

DECISION
ON ADOPTING THE BUSINESS POLICY AND STRATEGY
OF RAZVOJNA BANKA VOJVODINE a.d. NOVI SAD
IN 2010

1. The Business Plan and Strategy of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad for 2010, herein submitted, is adopted;
2. Bylaws for the implementation of Business Policy and Strategy of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad in 2010 shall be passed by the Board of Directors.
3. The Executive Board of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad is authorised to determine the following, in accordance with bylaws for implementing business policy from the previous item:
 - the amount of interest rates according to the type of operations,
 - the amount of compensation according to the type of operations.
4. Amendments to Business Plan and Strategy of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad in 2010, as well as obligatory interpretations of some provisions during their validity, are passed by the Board of Directors of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad, between two meetings of the Assembly.
5. The Business Policy and Strategy of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad for 2010 come into effect on the day they have been passed and are valid until the new enactment regulating the matter has been passed.

President of
the 38th regular meeting of the Assembly
Dejan Avdalović
(round seal of RAZVOJNA BANKA VOJVODINE)
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Pursuant to Article 66 of the Law on Banks (“The Official Gazette of the Republic of Serbia” No. 107/2005) and article 20 of the Articles of Association of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad, the Assembly of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad passed the following decision under item 9 of the agenda, on its 38th regular meeting held on 28, June 2010

DECISION
ON THE AMOUNT OF INVESTMENT AND SALES OF FIXED ASSETS
OF RAZVOJNA BANKA VOJVODINE a.d. NOVI SAD IN 2010

1. The Investment of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad for 2010 in fixed assets in the amount of 71,000,000.00 dinars is adopted;
2. The Sale of fixed assets of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad for 2010 is adopted.
3. The Executive Board shall pass decisions on particular supplying and sale of fixed assets, pursuant to the Procedure.
4. This Decision comes into effect the day it has been passed.

President of
the 38th regular meeting of the Assembly
Dejan Avdalović
(round seal of RAZVOJNA BANKA VOJVODINE)
(signature: illegible)

Pursuant to Article 20 of the Articles of Association of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad, with reference to Article 52 and 66 of the Law on Banks ("The Official Gazette of the Republic of Serbia" No. 107/2005), on its 38th regular meeting held on 28, June 2010, under item 10 of the agenda, the Assembly of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad passed the following

DECISION
ON ADOPTING EXTERNAL AUDITOR FOR FINANCIAL STATEMENTS
OF RAZVOJNA BANKA VOJVODINE a.d. NOVI SAD FOR 2010

1. The External Auditor KPMG d.o.o. Beograd, for auditing financial statements of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad for 2010 is appointed;
2. The President of the Executive Board is authorised to negotiate with the External Auditor KPMG d.o.o. Beograd in the name of the Bank on all the important elements of the agreement which shall regulate mutual relations in terms of item 1 of this Decision. Thus, the President can conclude the contract with the party.
3. If during negotiations occur circumstances which require selection of another auditing body, the Board of Directors shall propose to the Assembly amendments to this Decision, i.e. to change the auditor, based on the proposition of the Executive Board.
4. This Decision comes into effect the day it has been passed.

President of
the 38th regular meeting of the Assembly
Dejan Avdalović
(round seal of RAZVOJNA BANKA VOJVODINE)
(signature: illegible)

Pursuant to Article 20 of the Articles of Association of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad, with reference to Article 66, 77 and 78 of the Law on Banks ("The Official Gazette of the Republic of Serbia" No. 107/2005), on its 38th regular meeting held on 28, June 2010, under item 11 of the agenda, the Assembly of RAZVOJNA BANKA VOJVODINE a.d. Novi Sad passed the following

DECISION
ON ACCEPTING THE INFORMATION ON INCOMES AND PROPRIETARY RIGHTS
OF THE MEMBERS OF THE MANAGEMENT BODIES
OF "METALS-BANKA" a.d. NOVI SAD IN 2009

1. The Information on Incomes and Proprietary Rights of the Members of the Management Bodies of "METALS-BANKA" a.d. Novi Sad in 2009 supplemented by propositions for earnings, compensation and other proprietary benefits of the members of management bodies in 2010;
2. The information from the previous item shall be regarded as a business secret.
3. This decision comes into effect the day it has been passed.

President of
the 38th regular meeting of the Assembly
Dejan Avdalović
(round seal of RAZVOJNA BANKA VOJVODINE)
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